

The Pearson Pension Plan

Except for the fund charges shown below, the Company meets all costs associated with running The Pearson Pension Plan. The annual management charges (AMCs) are shown for each of the available funds and this charge includes Aviva's administration costs and any other relevant charges.

The AMCs will be deducted monthly.

Funds	AMC
Blended global equity fund	0.26%*
BlackRock UK equity index fund	0.19%
BlackRock world (ex-UK) equity index fund	0.19%
Jupiter ecology fund (This fund is closed to new investors)	0.89%
Columbia Threadneedle (CT) pensions property fund	0.84%
Blended index linked gilt fund	0.18%*
BlackRock over 15 years corporate bond index fund	0.19%
BlackRock over 15 years gilt index fund	0.19%
BlackRock sterling liquidity fund	0.14%*
Blended multi-asset fund	0.70%*
MFS Meridian global equity fund	0.74%
Annuity targeting fund	0.18%
BlackRock short duration credit fund	0.21%*
Columbia Threadneedle (CT) responsible equity fund	0.74%*

*This includes additional expenses charged by the fund manager to cover expenses, such as fees to auditors and valuers. This value is an indicative figure, which is reviewed regularly and can change.

For the lifecycle options the component funds and respective charges are amongst those listed above. For further details, please refer to the lifecycle options leaflets.

Please note that these charges are not guaranteed and Aviva is entitled to increase them in the future.



Awarded for the
Plan's Money Purchase
2003 section

